



NEWS RELEASE

A*STAR INSTITUTE OF MICROELECTRONICS AND NEY-LI PTE LTD PARTNER TO DEVELOP BREAKTHROUGH TECHNOLOGIES FOR GREEN DEVICES

Singapore, 8 December 2010 — The Institute of Microelectronics (IME), an institute of the Agency for Science, Technology and Research (A*STAR), and local start-up Ney-Li Pte Ltd have entered into a collaboration to jointly develop technologies geared toward producing a safer and more energy efficient power conversion device.

The collaboration leverages IME's integrated circuit design expertise and Ney-Li's market and application knowledge in power conversion. IME will also tap into its deep connections within Singapore's semiconductor ecosystem to achieve maximum yield. The partnership will enable Ney-Li to establish a firm footing in Singapore, hence encouraging further economic activity in the local energy generation arena. In the latter regard, Ney-Li is already actively exploring new opportunities in Singapore with the support of its seasoned investors.

"Singapore's technology landscape makes it highly conducive for novel research, and one of IME's mandates is to imbue companies — both long-established and new — with the means to make the most of it," said Professor Dim-Lee Kwong, Executive Director of IME. "By partnering with firms with a high innovation quotient such as Ney-Li, we are continuing to weave Singapore's status as a technology hub, especially in emerging areas such as green technology."

"Having a strong R&D partner with both local and international influence has become more of a necessity than a boon in today's competitive semiconductor industry," said James Lavin, CEO of Ney-Li Pte Ltd. "We thus feel privileged to be working alongside IME. Through the technologies developed over the course of the collaboration, we are confident of delivering products that will change how the world powers small devices, transfers electrical power, and generates power from the wind."

About the Institute of Microelectronics (IME)

The Institute of Microelectronics (IME) is a research institute of the Science and Engineering Research Council of the Agency for Science, Technology and Research (A*STAR). Positioned to bridge the R&D between academia and industry, IME's mission is to add value to Singapore's semiconductor industry by developing strategic competencies, innovative technologies and intellectual property; enabling enterprises to be technologically competitive; and cultivating a technology talent pool to inject new knowledge to the industry. Its key research areas are in integrated circuits design, advanced packaging, bioelectronics and medical devices, MEMS, nanoelectronics, and photonics. For more information, visit IME on the Internet: <http://www.ime.a-star.edu.sg>.

About the Agency for Science, Technology and Research (A*STAR)

A*STAR is the lead agency for fostering world-class scientific research and talent for a vibrant knowledge-based and innovation-driven Singapore. A*STAR oversees 14 biomedical sciences, and



physical sciences and engineering research institutes, and nine consortia & centre, which are located in Biopolis and Fusionopolis, as well as their immediate vicinity.

A*STAR supports Singapore's key economic clusters by providing intellectual, human and industrial capital to its partners in industry. It also supports extramural research in the universities, hospitals, research centres, and with other local and international partners.

Please visit www.a-star.edu.sg for more information.

About Ney-Li Pte LTD

Ney-Li was founded in January 2010 to create breakthrough technologies based on insights by its founding scientist. The company was established in Singapore by a team of highly experienced entrepreneurs and scientists with funding from Europe and the United States. The scientist, managers and investors have had multiple successful experiences in growing start-ups to large companies.

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